

OCTOBER 2023 NEWSLETTER

CREDIT UNION DAY

Thank you to all those who came for cake & coffee today, October 19th, to help us celebrate International Credit Union Day.

Keeping our members account information safe & secure is very important to us. To make that happen we are implementing extra security to our Edam Credit Union app & online banking platforms. Coming at the end of October you will be required to enroll in Strong PAC & 2 Step Verification (2SV). Your PAC (Personal Access Code) is what you use to log in currently to your banking via app or online. Strong PAC will require you to strengthen your PAC to an alphanumeric password with special characters. 2SV is an added layer of security to protect your personal information & accounts in the event your PAC is compromised. When you log into your online banking you will need your Access Code (PAC) and you will also need to use a onetime verification code via text or email.





You are invited to the Mervin
Community Complex
Wednesday, November 1st at
10am for an information session
on RRSP's and TFSA's presented
by our own Hayden Friedrich.

He will be discussing the advantages of both as well as SaskWorks/Golden Opportunities which offer an added tax break.

CEBA Loan Forgiveness - Important Updates

Repay your Canada Emergency Business Account (CEBA) loan balance on or before January 18th, 2024, for loan forgiveness up to \$20,000!

To take advantage of the maximum loan forgiveness, you have two options:

- Pay off your CEBA loan with your own resources, on or before January 18th, 2024.
- Refinance your CEBA loan with an Edam Credit Union term loan if you apply for refinancing with us by January 18th, 2024, the repayment deadline to qualify for partial loan forgiveness is March 28th, 2024. NOTE: Interest begins accruing on January 19th, 2024, irrespective of refinancing.

If you do not initiate one of the above options by the applicable deadlines, your CEBA loan will be automatically converted to a repayment plan.

- Starting January 19th, 2024, interest will accrue at a rate of 5% per annum.
- No loan forgiveness, with the full amount owing due and payable on December 31, 2026.

Please contact us with any questions or to proceed with one of the options.





Men's Golf Night was held Wednesday, August 16th at the Mervin Golf Course. Thank you to the 56 golfers who attended the evening.

Have a Collabria Credit Card? Take advantage of the new Cardwise App. Cardwise lets you check your reward points, make payments and view statements. It also has enhanced features including spending insights and transaction enrichments.

Have more questions?

Talk to one of our member service representatives today.



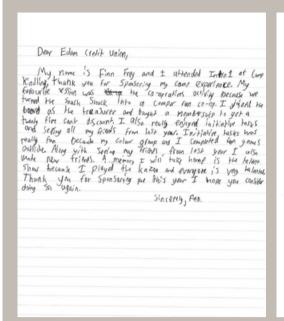
Day for Truth and Reconciliation



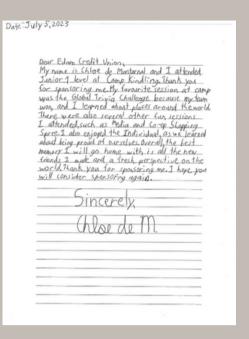
Saturday, September 30th is a day for Truth and Reconciliation. The Edam Credit union recognizes this day. The Orange Shirt Society was formed in Williams Lake by the founders of Orange Shirt Day to encourage and support communities to recognize Orange Shirt Day and to support reconciliation events and activities. Their goal is to create awareness of the individual, family and community inter-generational impacts of Indian Residential Schools through Orange Shirt Day activities, and to promote the concept of

"Every Child Matters".

Thank you letters from our Camp Kindling participants



	dam Gredit Union
My na to go kinding	me is Leah Frey, thank you for Sponsorin to Doug Alcounder Intermediate country at country
learned Can be So differ this Cassi money it if Some	camp we had a barch of Session where we a lot of different things, such as how you in the same amounty as someon and still be at. My failput the session was starppered in sent My failput about how then people have a case for then the page pure many where as one had loss proney it is harder to then to got had loss proney it is harder to then to got
falent St	juyed the commile. There was five commits, I be part of the talent Show Generally. In the same people get to show off-what they could save and put on Shows. I also had seeing people from last year and make colls.
Thanks	for specifing me, I hope you will consider
Sincerely Lenh F	Frey







Every year the Edam Credit Union is proud to sponsor some deserving students to attend Camp Kindling. Since its founding in 1928, Camp Kindling has evolved into a series of summer camp sessions. The camp contributes to the personal development of youth and encourages their active involvement in their community and co-operative organizations.

Sponsorship in the Surrounding Communities



We were proud to be one of the sponsors of the Canada Day fireworks at Picnic Lake.



Edam Credit Union was a sponsor of the Mud Volleyball tournament held in Vawn on Saturday, July 8th. Proceeds went towards purchasing equipment for the Vawn playground.





Our flowers were stunning this year!
Thank you to Melodie and Deanne
for their "green thumbs" and taking
such good care of them. The
flowers were purchased from
Green Park Greenhouse.

We hope all our members had a safe and plentiful harvest



80th BBQ Lunch Celebration













Thank you for joining us at our 80th BBQ lunch celebration. The support from the Edam community is unmatched. We had a crowd of approximately 300 people. The weather was perfect. The bouncy castles were a hit with the kids. It was a great success but we couldn't do it without our members.

THANK YOU from all of us at the Edam Credit Union.







We were a proud sponsor of the Turtleford Dance Studio. They had the opportunity this June to attend Dance World Cup Canada in Whistler BC.